

MTN Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1994/009584/06)
Share code: MTN
ISIN: ZAE000042164
("MTN Group" or "MTN" or "the Group")

RELEASE OF SUBSCRIBER NUMBERS FOR THE QUARTER ENDED 30 SEPTEMBER 2009

MTN Group recorded 108,466,000 subscribers at 30 September 2009. This is a 5% increase for the quarter from 103,187,000 subscribers recorded at 30 June 2009 and a 19.6% increase for the year to date.

The attached analysis is presented on a regional basis. The proportional subscriber contribution between the regions remains relatively unchanged to that as at 30 June 2009. South and East Africa (SEA) region contributed 23% (June 2009: 25%) of the Group's total subscribers while West and Central Africa (WECA) and Middle East and North Africa (MENA) contributed 46% (June 2009: 46%) and 31% (June 2009: 30%), respectively.

The SEA region increased its subscriber base by a very modest 0,5% for the quarter. This was primarily due to the disappointing negative movement of the South Africa subscriber base which contributes 64% to the region. South Africa's subscriber base declined from 17,231,000 at the end of June 2009 to 16,419,000 at 30 September 2009. The main reason for the movement is the significantly lower number of gross connections following the implementation of RICA (Regulation of Interception of Communications and Provision of Communication-Related information Act) on 1 August 2009. Given the current market uncertainty following the RICA implementation there are challenges with South Africa achieving its revised target of zero net additions for the full year. Uganda increased its subscriber base by 11% in the quarter following the continued success of MTN Zone which now constitutes 95% of the total prepaid base.

The WECA region increased its subscriber base by 5% for the quarter driven mainly by Nigeria which accounts for 58% of the region's subscribers. Nigeria recorded a 5% increase in its subscriber base to 28,751,000 mainly due to continued network rollout, innovative product offerings and the effectiveness of the distribution channels implemented earlier in 2009. Ghana maintained its market share and increased its subscriber base by 2,6% despite aggressive competitor activity. Both Cameroon and Cote d'Ivoire increased their subscriber bases by 4% and 5% to 4,186,000 and 4,210,000, respectively.

The MENA region recorded a 9% increase in subscribers for the quarter. This was largely due to continued growth from the Iran operation, which contributes 62% to the region's subscribers and increased its base by 8% to 20,702,000. Iran's growth was

attributable mainly to expanded network coverage and continued promotional activity. Syria increased its subscriber base by 13% to 4,000,000, well above expectations. Afghanistan, although a relatively smaller operation, has been steadily contributing positively to the region's growth and has gained No. 1 position in the market from No. 3 at the beginning of 2009.

MTN has revised its subscriber net addition guidance for the year for South Africa to zero and for Syria to 550,000 while other individually disclosed country guidance remains the same. MTN expects to achieve the total group subscriber net addition guidance for 2009 of 22,600,000.

MTN South Africa's blended average revenue per user ("ARPU") increased by 1% to R138. This was mainly due to the negative net connections of 750,000. US\$ reported ARPU is now more in line with local currency trends, indicating relative currency stability in larger operations including Nigeria, Ghana, Iran and Syria. ARPU's in Nigeria, Ghana, Iran and Syria have remained relatively stable for the quarter.

Subscriber Numbers

	Jun-09	Sep-09	%	Contribution
	Subs '000	Subs '000	change*	%
SEA				
South Africa	17,231	16,419	-4.7%	65%
Post-paid	2,868	2,953	3.0%	12%
Pre-paid	14,363	13,466	-6.2%	53%
Uganda	4,382	4,843	10.5%	19%
Mascom - Botswana	1,053	1,121	6.4%	4%
Rwanda	1,381	1,655	19.8%	6%
Zambia	857	949	10.8%	4%
Swaziland	556	604	8.7%	2%
Sub total	25,460	25,591	0.5%	23%
WECA				
Nigeria	27,338	28,751	5.2%	58%
Ghana	7,219	7,408	2.6%	15%
Cameroon	4,013	4,186	4.3%	8%
Cote d'Ivoire	4,013	4,210	4.9%	9%
Benin	1,291	1,383	7.2%	3%
Conakry	1,132	1,181	4.3%	2%
Congo - Brazzaville	1084	1193	10.1%	2%
Liberia	567	673	18.6%	2%
Bissau	395	409	3.5%	1%
Sub total	47,052	49,394	5.0%	46%

MENA				
Iran	19,187	20,702	7.9%	62%
Syria	3,550	4,000	12.7%	12%
Sudan	3,025	3,395	12.2%	10%
Afghanistan	2,598	2,901	11.7%	9%
Yemen	2,131	2,289	7.4%	6%
Cyprus	184	195	6.0%	1%
Sub total	30,675	33,481	9.1%	31%
Total Subscribers	103,187	108,466	5.1%	100%

ARPU

	Jun-09	Sep-09	%	Local
	YTD ARPU	YTD ARPU	change*	currency %
				change
SEA				
South Africa	R 136	R 138	1%	1%
Post-paid	R 362	R 357	-1%	-1%
Pre-paid	R 92	R 95	3%	3%
Uganda	\$7	\$6	-9%	-1%
Mascom - Botswana	\$10	\$11	9%	3%
Rwanda	\$7	\$7	-3%	-3%
Zambia	\$6	\$6	0%	-3%
Swaziland	\$11	\$12	9%	3%
WECA				
Nigeria	\$12	\$12	-6%	-5%
Ghana	\$8	\$8	-2%	3%
Cameroon	\$9	\$9	3%	0%
Cote d'Ivoire	\$9	\$9	3%	-6%
Benin	\$12	\$12	0%	-3%
Conakry	\$8	\$8	-5%	-5%
Congo - Brazzaville	\$12	\$12	4%	2%
Liberia	\$11	\$11	-3%	-3%
Bissau	\$10	\$9	-6%	-7%
MENA				
Iran	\$8	\$8	0%	1%
Syria	\$18	\$18	2%	2%
Sudan	\$6	\$5	-5%	-2%
Afghanistan	\$5	\$5	1%	1%
Yemen	\$7	\$7	0%	1%
Cyprus	\$39	\$39	1%	-4%

* %'s are based on actual and not rounded figures

Subscribers are customers who have participated in a revenue generating activity in the last 90 days. ARPU is the monthly weighted average revenue per subscriber. Revenue includes interconnect fees and excludes connection fees and visitor roaming revenue, and this is divided by the weighted average subscriber base over the period.

** South Africa subscribers and ARPU's include community service payphones into pre-paid and application providers into post-paid.

Fairland
29 October 2009

Sponsor
Deutsche Securities (SA) (Proprietary) Limited