

Notes to the company financial statements continued

for the year ended 31 December 2017

6 TRADE AND OTHER RECEIVABLES

Refer to note 4.2 of the group financial statements for the applicable accounting policy.

	2017 Rm	2016 Rm
Trade receivables due from related parties	491	223
Prepayments and other receivables	1	4
Sundry debtors and advances	17	15
	509	242

7 CASH AND CASH EQUIVALENTS

Refer to note 4.4 of the group financial statements for the applicable accounting policy.

	2017 Rm	2016 Rm
Cash at bank	380	1 367

8 ORDINARY SHARE CAPITAL AND SHARE PREMIUM

Refer to note 8.1 of the group financial statements for the applicable accounting policy.

	2017 Number of shares	2016 Number of shares
Ordinary share capital (par value of 0,01 cents)		
Authorised	2 500 000 000	2 500 000 000
Issued (fully paid up)	1 884 269 758	1 884 269 758
In issue at the beginning of the year	1 884 269 758	1 845 493 245
MTN Zakhele shares cancelled and delisted ¹	–	(38 058 865)
Shares issued to MTN Zakhele Futhi	–	76 835 378
In issue at the end of the year	1 884 269 758	1 884 269 758
Options held by MTN Zakhele Futhi²	(76 835 378)	(76 835 378)
In issue at the end of the year – excluding MTN Zakhele Futhi	1 807 434 380	1 807 434 380

¹ Included in the shares cancelled are 1 444 172 shares acquired in 2015 and delisted in 2016.

² These shares, although legally issued to MTN Zakhele Futhi, are not deemed to be issued in terms of IFRS and are shown as such in the share capital reconciliation.