

Notes to the group financial statements continued

for the year ended 31 December 2017

7 FINANCIAL RISK (continued)

7.4 Current investments

Current investments consist of loans and receivables, available-for-sale financial assets, financial assets held at fair value through profit or loss and held-to-maturity financial assets that are accounted for in accordance with the accounting policy disclosed in note 7.1.

	2017 Rm	2016 Rm
Loans and receivables		
Foreign currency fixed deposits with fixed interest rates of 0,4% to 8% (2016: 4,7% to 10%) ¹	1 759	340
Commercial paper with fixed interest rates of 4,7% to 10% ²	–	262
Foreign currency fixed deposits with a fixed interest rate of 9% ³	–	17
Foreign currency fixed deposits with a fixed interest rate of 0,03% ⁴	281	–
	2 040	619
Financial assets held at fair value through profit or loss		
Investment in insurance cell captives – Guardrisk (note 7.1.3)	1 362	1 201
Treasury bills with fixed interest rates of 17,7% to 17,8% (2016: 17,8% to 18,5%) and maturity dates between May and June 2018 (2016: June and December 2017) ²	307	669
	1 669	1 870
Held-to-maturity financial assets		
Treasury bills with fixed interest rates of 17,8% to 18,6% (2016: 12,7% to 22,7%) and maturity dates between January and May 2018 (2016: February and November 2017) ²	1 468	5 087
Treasury bill with a fixed interest rate of 10,5% and a maturity date of June 2018 ³	32	–
	1 500	5 087
Available-for-sale		
Treasury bills with fixed interest rates of 14,9% to 18,6% (2016: 18,5%) and maturity dates between February and August 2018 (2016: August and December 2017) ²	343	282
Total current investments	5 552	7 858

¹ Denominated in United States dollar.

² Denominated in Nigerian naira.

³ Denominated in Rwandan franc.

⁴ Denominated in euro.

No allowance for impairment has been recognised as at the reporting date as all investments are considered to be fully performing.

There were no significant disposals of held-to-maturity financial assets during 2017 or 2016.