

Notes to the group financial statements continued

for the year ended 31 December 2017

2 RESULTS OF OPERATIONS (continued)

2.9 Reconciliation of cash flows arising from financing activities related to borrowings

	2017 Rm
Borrowings at the beginning of the year	86 954
– Current	19 635
– Non-current	67 319
Cash flows	(5 147)
– Proceeds from borrowings raised	23 287
– Repayment of borrowings	(24 606)
– Interest paid on borrowings	(3 828)
Non-cash flow movements	(2 159)
Effects of changes in foreign exchange rates	(6 300)
Interest accrued	4 156
Other non-cash movements	(15)
Borrowings at the end of the year	79 648
Comprising:	
– Current	9 081
– Non-current	70 567