

Notes to the Group financial statements *continued*

for the year ended 31 December 2015

7 FINANCIAL RISK (continued)

7.4 Current investments

Current investments consist of loans and receivables, financial assets held at fair value and held-to-maturity financial assets that are accounted for in accordance with the accounting policy disclosed in note 7.1.

	2015 Rm	2014 Rm
Loans and receivables		
Foreign currency fixed deposits with fixed interest rates of 3,5% to 4,3% (2014: 2,0% to 2,8%) ¹	428	1 098
Commercial paper with fixed interest rates of 13,5% to 13,6% ²	374	–
Foreign currency fixed deposits with fixed interest rates of 2,0% ¹	–	178
	802	1 276
Financial assets held at fair value through profit or loss		
Investment in insurance cell captives – Guardrisk (note 7.1.3)	1 187	906
Held-to-maturity financial assets		
Treasury bills with fixed interest rates of 12,9% to 15,8% (2014: 10,8% to 14,5%) and maturity dates between January and July 2016 (2014: January and December 2015) ²	6 822	3 469
Total current investments	8 811	5 651

¹ Denominated in United States dollar.

² Denominated in Nigerian naira.

No allowance for impairment has been recognised as at the reporting date as all investments are considered to be fully performing.

There were no significant disposals of held-to-maturity financial assets during 2015 and 2014.