

Notes to the Group financial statements *continued*

for the year ended 31 December 2015

3 TAXATION (continued)

3.2 Deferred taxes

Deferred tax is accounted for in accordance with the accounting policy disclosed in note 3.1.

	1 January 2014 Rm	Recognised in profit or loss Rm	Exchange and other movements ¹ Rm	31 December 2014 Rm	Recognised in profit or loss Rm	Exchange and other movements ¹ Rm	Rm
Provisions	1 074	(127)	13	960	(368)	178	770
Tax loss carried forward	587	(248)	(30)	309	83	(40)	352
Arising due to fair value adjustments on business combinations/ revaluations	(46)	45	23	22	5	(1 191)	(1 164)
Working capital allowances	22	549	–	571	(374)	(35)	162
Tax allowances in excess of depreciation	(13 006)	805	418	(11 783)	1 359	(1 944)	(12 368)
Other temporary differences	(57)	376	(301)	18	(175)	(94)	(251)
Net deferred tax liability	(11 426)	1 400	123	(9 903)	530	(3 126)	(12 499)
Comprising:							
Deferred tax assets	2 044			1 109			542
Deferred tax liabilities	(13 470)			(11 012)			(13 041)
	(11 426)			(9 903)			(12 499)

¹ Including the effect of hyperinflation.

Deferred tax assets are recognised for tax losses carried forward to the extent that the realisation of the related tax benefit through future taxable profits is probable.

There were no deductible temporary differences, unused tax losses and unused tax credits for which no deferred tax asset has been recognised in the statement of financial position in the current or prior year.

3.3 Income tax paid

	2015 Rm	2014 Rm
At beginning of the year	(8 998)	(6 671)
Amount recognised in profit or loss (note 3.1)	(11 322)	(13 361)
Deferred tax charge (note 3.2)	(530)	(1 400)
Effect of movements in exchange rates	(1 626)	343
Net monetary gain	–	12
Other	288	300
At end of the year	8 682	8 998
Taxation prepaid	(1 331)	(564)
Taxation liabilities	10 013	9 562
Total tax paid	(13 506)	(11 779)