MTN

Ambition 2030

Connectivity | Fintech | Digital Infrastructure

One MTN – Three Platforms

Unlocking growth, Delivering returns

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What we will cover today

01

Our shared value framework
What it means and why it matters to investors

02

ESG leadership
Net Zero; Broadband coverage; Diversity & Inclusion; Reputation Index Survey

03

Inclusive technology
Inclusive AI; Responsible AI; AI4 development

04

MTN Foundations
Digital skills for digital jobs; Devices; Leveraging partnerships

05

Good governance
MSCI rating of 'AA' from 'BBB'

06

Investment case
How shared value creates shareholder returns

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Our Purpose: "Leading digital solutions for Africa's progress"

Platforms of choice for consumers, homes and businesses

Connectivity			Fintech		Digital Infrastructure		
Scale Data	Accelerate Home	Empower Enterprises	Grow Ecosystem	Accelerate Advanced Services	Advance Fibre Networks	Expand AI-Enabled Data Centres	Unlock Towers Value^

Leading Customer Experience

Leverage Artificial Intelligence for Growth

Create Shared Value

^Subject to the completion of the IHS Towers transaction

Shared value drivers

Shared value drivers

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Protects earnings by reducing operational and regulatory shocks

Enables growth by expanding platforms and ecosystems

Strengthens valuation by improving ESG credibility with investors

Differentiates MTN in markets where trust determines long-term success

From ESG → to Shared Value → 2030

ESG Leadership

- Net Zero
- Inclusion:
  - Rural Broadband coverage
  - Reducing cost to communicate
  - Women representation
- Digital human rights
- Reputation index

Inclusive Technology

- Inclusive AI
- Responsible AI
- AI4 Development

MTN Group Foundation

- Digital Skills for Digital Jobs
- Devices
- Leveraging partnerships

Socioeconomic Development

- Tax contribution
- Beyond ownership (E.g., BBBEE in SA)
- Job creation

Ambition 2030: One MTN | Three Platforms

ESG leadership

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Our commitments

Doing for planet

"We are committed to protecting our planet and achieving Net Zero emissions by 2040"

- Reduce GHG emissions
- Improving energy efficiency

Net Zero
by 2040

Doing for people

"We are committed to driving digital and financial inclusion and a diverse society"

- Increase broadband coverage
- Reduce cost to communicate
- Diversity and inclusion

96%
by 2030

50%
Women representation by 2030

Doing it right

"We are committed to creating and protecting value for our partners and stakeholders"

- Reputation Index Survey
- Protect human rights

75

Ensure continuous **compliance**

Inclusive technology

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1

Inclusive AI

Leverage AI for
Digital Access & Adoption

- Co-build AI for African languages, contexts and markets
- Accessible-by-design customer experiences catering for underserved citizens
- Build AI skills, capability & ecosystem fluency at scale

2

Responsible AI

Drive Responsible
AI Practices

- Ethical AI by Design: Setting the Standard for Trust in African Markets
- Equity-by-Design: Delivering Inclusive AI Outcomes Across Diverse Contexts
- Shape Africa's voice in continental AI policy and standards

3

AI4 Development

AI For Development
Socio-economic Impact

- Deploy AI & Emerging Tech in critical developmental sectors to improve access, efficiency and outcomes
- Scale high impact AI use cases that addresses societal & environmental challenges
- Apply AI analytics with partners to enable evidence-based interventions

MTN Group Foundation

1

Digital Skills for Digital Jobs

- Reach 5 million people by 2030 through the MTN Skills Academy & ICT hubs.
- Build employment pathways via accredited, industry-aligned programmes.

2

Devices

- Scale 2.5 million affordable smart devices by 2030 through financing & partnerships.
- Enable inclusive digital access for underserved groups with devices & skills.

3

Leveraging Partnerships

- Mobilise US$100 million catalytic capital by 2030.
- Co-create high-impact programmes to deliver measurable socio-economic outcomes.

Good Governance

Sound governance is the bedrock of sustainable value creation

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MSCI
ESG Rating

‘AA’

Improved from ‘BBB’ in 2020

Carbon Emissions Score Best-in-class score – remains a key strength	**10 / 10**
Corporate Governance Leads most global peers	**Core Strength**
Ethics Culture Sound ethical business conduct embedded in operations	**Core Value**
Tax Transparency Total tax contributions across markets in 2025	**R61.1bn**
B-BBEE Commitment Spent with black-owned suppliers in 2025 (SA)	**R1.2bn+**

Why shared value drives investor returns

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2025 Financial highlights

Dividend per share

500c *vs 345c in 2024*

R38 billion

Network capex invested *in capacity, coverage & quality*

20%+ ROE

Return on equity *medium-term target on track*

R61.1bn

Tax contributions *across all markets*

Shared value = Shareholder value

ESG re-rating

MSCI rating at AA ⟶ lower cost of capital and ESG fund eligibility

Market expansion

Every newly included customer is a new revenue stream

Regulatory goodwill

Strong governance reduces country risk premiums driven by compliance, efficiency, and resilience

Brand equity

Africa's most valuable telecoms brand commands pricing power

Platform monetisation

Fintech and Digital Infrastructure unlock non-telco earnings multiples

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Leading digital solutions for Africa's progress.

Our shared value strategy is not philanthropy. It is how MTN builds the world's most important digital platform business.