



MTN Group Limited

Errata slides



Key accounting considerations



Change in ownership

- Acquisition of 100% of Verizon SA (Feb09), 59% of iTalk (Jan09)
- Swapped ICS assets for 20% stake in Belgacom International Carrier Services
- Uganda step-up from 95% to 96%
- Zambia shareholding reduced from 100% to 97.8%
- Disposal of DMTV JV stake of 50% (Jan09)

Put Option

- Impact of put option MTN share ZAR 906m credit (Dec08: ZAR 825m debit)
 - Financial cost - ZAR 537m
 - Fair value adjustment – (ZAR 537m)
 - Forex gain - (ZAR 701m)
 - Minority share of profits - (ZAR 205m)

Taxation

- Group effective tax rate declines to 33.4% (Dec08: 39.9%) due to expiry of Nigeria commencement provisions in Mar08 and put option credit

MTN – data sheet part 2 (SEA)



	Sub Total	RSA	Botswana	Zambia	Swaziland	Uganda	Rwanda
Shareholding (%)		100	53	98	30	96	55
Licence period (years)		20	15	15	10	20	13
Market overview							
Population (m)	107.8	49.4	1.9	13.1	1.0	32.4	10.0
Mobile penetration (%)		103	120	28	54	25	19
Market position		2	1	2	1	1	1
Number of operators		3	3	3	1	7	3
Market size (m) (2014)	102.9	64.3	2.8	10.9	1.0	19.2	4.8
Operational data							
Subscribers ('000)	26 152	16 067	1 202	1 165	642	5 222	1 854
ARPU (USD)		17	11	7	13	6	6
Market share (%)		32	56	32	100	63	88