

RELEASE OF SUBSCRIBER NUMBERS FOR THE QUARTER ENDED 30 September 2010

MTN Group recorded 134,471,000 subscribers at 30 September 2010. This is a 4% increase for the quarter from 129,214,000 subscribers recorded at 30 June 2010. This is a satisfactory result despite aggressive competition and continued regulatory challenges in key markets. Most key markets continue to increase or maintain market share due to high quality networks, attractive value propositions and efficient distribution. The company also continues to drive group wide initiatives including mobile data value propositions and mobile money contributing to maintaining our market leadership.

The South and East African region, which contributes 22% to the Group's subscriber base, increased its subscribers by 4.9% to 30,081,000 for the quarter mainly driven by growth in South Africa. South Africa which contributes 59% to the region's subscribers increased its base by, 3.9% to 17,772,000 subscribers for the quarter ended 30 September 2010. This was driven by continued growth in the prepaid segment which added 616 000 subscribers. The success of the value proposition "MTN Zone Mahala" and sustained positive brand awareness contributed to the operations successful performance. MTN Uganda increased its base by 5% to 6,215,000 for the quarter as competition continued to intensify.

The West and Central African region contributes 46% to the Group's subscribers and increased its subscribers by 3.4% to 61,380,000. . Nigeria, which contributes 60% to the region's subscribers, recorded a 5.1% increase in its subscriber base to 36,841,000. Superior network quality and a success of the distribution framework continue to be the main strengths of the operation. As anticipated, Ghana subscriber numbers declined from 8,723,000 at the end of June 2010 to 8,459,000 at 30 September 2010 following the implementation of SIM registration on 1 July 2010. The impact of the new requirements initially lowered gross connections resulting in net negative subscriber growth in July and August which started to normalize in September 2010. Cameroon and Cote d'Ivoire increased their subscriber bases by 4% and 3.1% to 4,680,000 and 4,996,000, respectively as competitive and regulatory challenges persist.

The Middle East and North African region contributes 32% the Group subscribers and increased its subscribers by 4.1% to 43,011,000. The growth within the region was largely due to the Iranian operation, which contributes 66% to the region's subscribers. MTN Irancell increased its subscribers by 5.6% to 28,486,000 due to attractive value propositions within the Ramadan period. Syria increased its subscribers by 6.8% to 4,721,000 due to increased brand awareness.

Average revenue per a user ("ARPU") remained relatively stable in local currency when compared to June 2010. MTN South Africa's blended ARPU remained stable at R152 compared to 30 June 2010. Prepaid ARPU continued to show an upward trend although this was offset by the continued decline in postpaid ARPU. Nigeria and Ghana's ARPU remained relatively stable in both USD and local currency. Notwithstanding high growth rates and seasonal trends, Iran's ARPU continued to remain relatively stable at \$8 as aggressive network rollout benefits are felt.

Revised net additions guidance to 31 December 2010

	New ('000)	Old ('000)
South Africa	2,300	1,800
Nigeria	7,100	6,350
Ghana	600	600
Iran	6,300	5,000
Syria	500	400
rest	6,100	7,000
Total	22,900	21,150

Subscriber Numbers

	Jun-10	Sep-10	% change	Contribution %
	Subs '000	Subs '000		
SEA				
South Africa	17,102	17,772	3.9%	59%
<i>Post-paid</i>	3,206	3,261	1.7%	11%
<i>Pre-paid</i>	13,896	14,512	4.4%	48%
Uganda	5,919	6,215	5.0%	21%
Mascom - Botswana	1,337	1,359	1.6%	5%
Rwanda	2,200	2,394	8.8%	8%
Zambia	1,441	1,661	15.3%	6%
Swaziland	664	679	2.3%	2%
Sub total	28,664	30,081	4.9%	22%
WECA				
Nigeria	35,057	36,841	5.1%	60%
Ghana	8,723	8,459	-3.0%	14%
Cameroon	4,498	4,680	4.0%	8%
Cote d'Ivoire	4,818	4,966	3.1%	8%
Benin	1,839	1,935	5.2%	3%
Conakry	1,637	1,656	1.2%	3%
Congo - Brazzaville	1,519	1,575	3.7%	3%
Liberia	745	756	1.5%	1%
Bissau	527	511	-3.0%	1%
Sub total	59,362	61,380	3.4%	46%
MENA				
Iran	26,967	28,486	5.6%	66%
Syria	4,419	4,721	6.8%	11%
Sudan	3,314	3,116	-6.0%	7%
Afghanistan	3,581	3,660	2.2%	9%
Yemen	2,675	2,788	4.2%	6%
Cyprus	232	240	3.3%	1%
Sub total	41,189	43,011	4.4%	32%
Total Subscribers	129,214	134,471	4.1%	100%

ARPU

	Jun-10	Sep-10	% change*	LC % change
	YTD ARPU	YTD ARPU		
SEA				
South Africa	R 152	R 152	0%	0%
Post-paid	R 336	R 332	-1%	-1%
Pre-paid	R 109	R 110	1%	1%
Uganda	\$5	\$5	-2%	0%
Mascom - Botswana	\$10	\$10	3%	3%
Rwanda	\$5	\$5	-7%	-7%
Zambia	\$6	\$6	1%	2%
Swaziland	\$11	\$12	9%	2%
WECA				
Nigeria	\$11	\$11	0%	0%
Ghana	\$7	\$7	1%	1%
Cameroon	\$8	\$8	-1%	0%
Cote d'Ivoire	\$7	\$6	-2%	-1%
Benin	\$9	\$9	-3%	-1%
Conakry	\$6	\$6	-4%	-1%
Congo - Brazzaville	\$11	\$11	0%	1%
Liberia	\$10	\$10	-2%	-2%
Bissau	\$8	\$8	-7%	-6%
MENA				
Iran	\$8	\$8	0%	1%
Syria	\$16	\$16	1%	1%
Sudan	\$4	\$5	4%	5%
Afghanistan	\$5	\$5	1%	0%
Yemen	\$6	\$6	-1%	0%
Cyprus	\$33	\$33	1%	2%

* %'s are based on actual and not rounded figures

Subscribers are customers who have participated in a revenue generating activity in the last 90 days. ARPU is the monthly weighted average revenue per subscriber. Revenue includes interconnect fees and excludes connection fees and visitor roaming revenue, and this is divided by the weighted average subscriber base over the period.

** South Africa subscribers and ARPU's include community service payphones into pre-paid and application providers into post-paid.