

Group highlights

Group subscribers up 28,0% to
116,0 million

Revenue up 9,2% to
R111,9 billion

EBITDA up 6,7% to
R46,1 billion

Adjusted *HEPS* down 16,6% to
754,3 cents

Adjusted *HEPS*, excluding the impact
of functional currency losses up 8,5% to
878,9 cents

Dividend per share of
192 cents

Contents

2	Group finance director's report
14	Five-year review
17	Report of the audit committee
18	Statement of directors' responsibilities
19	Certificate by the company secretary
20	Report of the independent auditors
21	Directors' report
46	Group income statement
47	Group statement of comprehensive income
48	Group balance sheet
49	Group statement of changes in equity
50	Group cash flow statement
	Notes to the Group financial statements
52	– Summary of principal accounting policies
74	– Operating segments
76	– Results of operations
82	– Non-current assets
99	– Current assets
100	– Equity structure
102	– Non-current liabilities
115	– Current liabilities
118	– Notes to the cash flow statement
120	– Other including Business combinations
136	– Financial risk management and financial instruments
	Company financial statements
152	Company income statement
152	Company statement of comprehensive income
153	Company balance sheet
154	Company statement of changes in equity
155	Company cash flow statement
156	Notes to the Company financial statements
162	Annexure 1
166	Glossary
170	Shareholder information

Performance overview

Financial statements

Glossary

Shareholder information