

Group statement of changes in equity

for the year ended 31 December 2009

	Share capital Rm	Share premium Rm	Retained earnings Rm	Reserves Rm	Total Rm	Non-controlling interest Rm	Total equity Rm
Balance at 1 January 2008	*	23 864	38 020	(14 569)	47 315	4 187	51 502
Transfers between reserves	—	—	(87)	87	—	—	—
Shares issued during the year	—	41	—	—	41	—	41
Disposal of non-controlling interest	—	—	—	4 020	4 020	909	4 929
Purchase of non-controlling interest	—	—	—	—	—	(85)	(85)
Revaluation of shareholders' loans	—	—	—	44	44	—	44
Cancellation of Côte d'Ivoire Put option	—	—	—	54	54	—	54
Share-based payments reserve	—	—	—	75	75	—	75
Comprehensive income	—	—	15 315	12 026	27 341	3 123	30 464
Dividends paid	—	—	(2 536)	—	(2 536)	(3 978)	(6 514)
Other movements	—	—	—	32	32	—	32
Balance at 31 December 2008	*	23 905	50 712	1 769	76 386	4 156	80 542
Balance at 1 January 2009	*	23 905	50 712	1 769	76 386	4 156	80 542
Transfers between reserves	—	—	(188)	188	—	—	—
Shares issued during the year	—	20 392	—	—	20 392	—	20 392
Newsshelf share buy-back	—	—	(21 226)	—	(21 226)	—	(21 226)
Purchase of non-controlling interest	—	—	—	(43)	(43)	—	(43)
Share-based payments reserve	—	—	—	84	84	—	84
Comprehensive income/(loss)	—	—	14 650	(17 158)	(2 508)	1 778	(730)
Dividends paid	—	—	(3 382)	—	(3 382)	(2 740)	(6 122)
Other movements	—	—	424	(116)	308	(339)	(31)
Balance at 31 December 2009	*	44 297	40 990	(15 276)	70 011	2 855	72 866

The notes on pages 52 to 151 are an integral part of these consolidated financial statements.

*Amounts less than R1 million.

Performance overview

Financial statements

Glossary

Shareholder information