

Annexure 2

as at 31 December 2008

Interests in associated companies

As at 31 December 2008

Name of associate	Principal activity	Place of incorporation	Financial year-end	Effective interest in issued ordinary share capital		Group book value of shares	
				Dec 2008 %	Dec 2007 %	Dec 2008 Rm	Dec 2007 Rm
I-Talk Cellular (Proprietary) Limited	Service provider	South Africa	28 Feb	41	41	4	4
Leaf Wireless (Proprietary) Limited	Cellular dealership	South Africa	31 Mar	40	40	16	16
Number Portability (Proprietary) Limited	Porting	RSA	31 Dec	33	33	—	—
Total book value of associated companies						20	20

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Annexure 2 *continued* as at 31 December 2008

Group's attributable interest in associated companies

As at 31 December 2008

	Effective interest		Number Portability		I-Talk Cellular		Leaf Wireless	
	Dec 2008 Rm	Dec 2007 Rm	Dec 2008 Rm	Dec 2007 Rm	Dec 2008 Rm	Dec 2007 Rm	Dec 2008 Rm	Dec 2007 Rm
ASSETS AND LIABILITIES								
Property, plant and equipment	13	14	15	20	8	8	12	11
Investments and long-term receivables	2	4	—	—	2	2	4	7
Intangible assets	36	9	—	*	—	—	91	22
Deferred tax asset	3	2	—	—	6	3	1	1
Current assets	134	112	13	8	133	143	188	128
Total assets	188	141	28	28	149	156	296	169
Long-term borrowings	3	21	—	27	—	—	8	30
Current liabilities	84	57	1	1	78	78	130	62
Total liabilities	87	78	1	28	78	78	138	92
Attributable net asset value	101	63	27	*	71	78	158	77
Book value	101	63	27	*	71	78	158	77
INCOME STATEMENT								
Revenue	566	369	14	7	713	475	672	429
Net profit for the year	—	16	*	*	4	18	(4)	21
Dividends	—	(8)	—	—	—	(20)	—	—

*Amounts less than R1 million.