

Group income statement

for the year ended 31 December 2008

	Notes	December 2008 Rm	December 2007 Rm
Revenue	2	102 526	73 145
Direct network operating costs		(14 140)	(8 525)
Costs of handsets, SIMs and vouchers		(5 985)	(5 524)
Interconnect and roaming		(13 217)	(9 997)
Employee benefits	3	(4 776)	(3 379)
Selling, distribution and marketing expenses		(13 274)	(9 071)
Other operating expenses		(7 743)	(4 592)
Impairment of property, plant and equipment	8	(225)	(212)
Depreciation	8	(9 939)	(6 774)
Amortisation of intangible assets	9	(2 820)	(2 199)
Operating profit	3	30 407	22 872
Finance income	4	6 727	1 780
Finance costs	5	(8 644)	(4 953)
Share of results of associates after tax	10	—	8
Profit before tax		28 490	19 707
Income tax expense	6	(11 355)	(7 791)
Profit after tax		17 135	11 916
Attributable to:			
Equity holders of the Company		15 315	10 608
Minority interests		1 820	1 308
		17 135	11 916
Basic earnings per share (cents)	7	821,0	569,9
Diluted earnings per share (cents)	7	806,1	559,2
Dividend per share (cents)	7	136,0	90,0

The notes on pages 76 to 138 are an integral part of these consolidated financial statements.