

## Group statement of changes in equity

for the year ended 31 December 2008

	Share capital Rm	Share premium Rm	Retained earnings Rm	Other reserves Rm	Total Rm	Minority reserves Rm	Total Rm
<b>Balance at 1 January 2007</b>	*	23 804	28 974	(14 082)	38 696	4 033	42 729
Cash flow hedging reserve	—	—	—	30	30	—	30
Foreign currency translation differences	—	—	—	(1 240)	(1 240)	443	(797)
Net (expenses)/income recognised directly in equity	—	—	—	(1 210)	(1 210)	443	(767)
Net profit	—	—	10 608	—	10 608	1 308	11 916
Total recognised income and expenses for the period	—	—	10 608	(1 210)	9 398	1 751	11 149
Transfers between reserves	—	—	113	(113)	—	—	—
Dividends paid	—	—	(1 675)	—	(1 675)	(1 712)	(3 387)
Disposal of non-controlling interest	—	—	—	179	179	115	294
Purchasing of non-controlling interest	—	—	—	—	—	192	192
Issue of share capital	*	60	—	—	60	—	60
Share-based payments reserve	—	—	—	92	92	—	92
Revaluation of shareholders' loans	—	—	—	565	565	—	565
Conversion of shareholders' loans to preference shares	—	—	—	—	—	(192)	(192)
<b>Balance at 31 December 2007</b>	*	23 864	38 020	(14 569)	47 315	4 187	51 502
Cash flow hedging reserve	—	—	—	138	138	—	138
Foreign currency translation differences	—	—	—	11 920	11 920	1 303	13 223
Net income/(expenses) recognised directly in equity	—	—	—	12 058	12 058	1 303	13 361
Net profit	—	—	15 315	—	15 315	1 820	17 135
Total recognised income and expenses for the period	—	—	15 315	12 058	27 373	3 123	30 496
Transfers between reserves	—	—	(87)	87	—	—	—
Dividends paid	—	—	(2 536)	—	(2 536)	(3 978)	(6 514)
Disposal of non-controlling interest	—	—	—	4 020	4 020	909	4 929
Purchase of non-controlling interest	—	—	—	—	—	(85)	(85)
Issue of share capital	*	41	—	—	41	—	41
Share-based payments reserve	—	—	—	75	75	—	75
Revaluation of shareholders' loans	—	—	—	44	44	—	44
Cancellation of the Ivory Coast Put option	—	—	—	54	54	—	54
<b>Balance at 31 December 2008</b>	*	23 905	50 712	1 769	76 386	4 156	80 542

Notes

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\*Amounts less than R1 million.

The notes on pages 76 to 138 are an integral part of these consolidated financial statements.