

Group cash flow statement

for the year ended 31 December 2006

	Notes	12 months ended December 2006 Rm	9 months ended December 2005 Rm
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	23	22 934	11 369
Interest received	4	1 382	371
Interest paid	5	(1 525)	(487)
Dividends paid		(1 083)	(1 081)
Income tax paid	24	(4 086)	(1 011)
Net cash from operating activities		17 622	9 161
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	8	(9 379)	(6 438)
– to maintain operations		(586)	(587)
– to expand operations		(8 793)	(5 851)
Acquisition of other loans and advances		(67)	(1 640)
Proceeds from sale of property, plant and equipment and non-current assets		102	98
Acquisition of intangible assets		(417)	(1 417)
Interest received	4	4	12
Proceeds on disposal of Orbicom		—	46
Acquisition of subsidiaries and joint ventures	42	(28 690)	(3 294)
Investment in joint venture		—	(289)
Increase in non-current pre-payments		(159)	—
Net cash used in investing activities		(38 606)	(12 922)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from the issuance of ordinary shares		—	33
Dividends to minorities		(1 374)	(9)
Long-term pre-payments		—	(27)
Finance costs		—	(27)
Increase in long-term borrowings		19 066	4 276
Decrease in restricted cash		208	269
Increase in short-term borrowings		1 093	842
Net cash generated from financing activities		18 993	5 357
Net (decrease)/increase in cash and cash equivalents		(1 991)	1 596
Cash acquired through acquisitions	42	2 895	(152)
Effect of exchange rate changes		940	(52)
Cash and cash equivalents at beginning of year		7 164	5 772
Cash and cash equivalents at end of year	25	9 008	7 164

The cash flows shown above are presented net of VAT